

Mitigate Project Risks with eznetpay®

We understand there is always a certain amount of risk involved in doing business. That's why eznetpay® has several procedures built in to help mitigate that risk. It's all part of our goal to make your job easier. Take a look at some of the unique benefits eznetpay delivers.



How can eznetpay help me mitigate risk?



AUTOMATE LIEN WAIVERS

The eznetpay platform automates the lien-waiver process by reducing documentation, risks and costs associated with the traditional paper-based process. You'll have no surprises from unknown liens. You'll know when a lien risk has been removed and contractors will be confident payment has been made in exchange for the lien waiver because you'll both have an online view of the conditions of release.



ACCOUNT FOR MATERIALS-STORED

eznetpay becomes an accounting tool for all materials stored. This feature accounts for all materials stored for each project. It eliminates occurrences of accidental double-billings that sometimes happen during complex projects.



MANAGE RETAINAGE

eznetpay's patented, online retainage feature gives you the flexibility to customize your retainage by contract. You're ensured of an accurate accounting of retainage and eznetpay provides a claim-hold feature, so you can protect your interests in the event of a claim.



NEVER MISS ANOTHER PROMPT-PAY DISCOUNT

With eznetpay's invoice timer, there will be no questions about when a prompt-pay discount window begins or ends. You'll know exactly when an invoice is entered and the platform calculates—to the minute—how much time you have left to pay in order to earn your discount.



KEEP INFORMED WITH REAL-TIME REPORTING

The eznetpay platform empowers you to manage projects as closely as you want by providing real-time status updates on activities across all projects. Whether you want to see detailed contract profiles to accurately track contract requirements and fulfillment or need to review a specific invoice, the information is at your fingertips.



PROCESS TRANSACTIONS QUICKLY AND SECURELY

You can process high-dollar transactions quickly and securely through the eznetpay platform, once approved documentation is received from each party. Electronic payment is sent directly to the payee's bank account using the ACH network backed by Wells Fargo Treasury Services—this means no bounced checks or waiting for the USPS to deliver payment. eznetpay sends a courtesy email to both the payer and the payee acknowledging the transfer of funds.

Risk mitigation is just one of many benefits you'll see from using the eznetpay platform. **Contact us today at 877-677-3711 or sales@eznetpay.com** to learn about all the ways eznetpay can simplify your projects—from helping you save money to helping you centralize documentation for each of your projects.