



A Four-Year Public University Seeking Assistance for its Multi-Million Dollar Construction Project

BACKGROUND

A Midwest-based public university, which has an annual student body undergraduate enrollment of more than 30,000 students, has deployed eznetpay®. Students from all 50 states and more than 100 countries come to this Midwestern campus, to choose from 100 majors, study with world-class scholars and hone their leadership skills in 800-plus student organizations. Academic focus programs are Engineering, Design, Business, Agricultural Life and Sciences, and Veterinary Medicine. The campus rests on more than 2,000 acres, which doesn't include subsidiary entities tied to the university.

SITUATION ANALYSIS

The university was set to embark on a 5 year, \$500M construction initiative, which would include the construction of 8 buildings (2 for the College of Engineering; 3 for the College of Agriculture; 1 for the College of Veterinary Medicine; 2 for the Athletic Department) as well as multiple renovations of buildings and infrastructure throughout the entire 2,000 acre campus.

During the preparation for this initiative it was determined that, based on the experience of previous build periods, and the calculated needs of this initiative, the university would need to hire/re-assign two full time employees from within the finance and/or construction and planning departments to manage the flow of paperwork, coordination with CMs, PMs, GCs, etc., and tracking of documentation required to properly administer the payment process.

SEARCHING FOR A SOLUTION

Knowing that the university had secured funds to complete its massive construction initiative, ezNetPay officials reached out and began a dialogue with representatives of the school. After several demonstrations that showcased how the eznetpay® platform can significantly minimize costs while modernizing the payment process for the university's construction projects, an agreement was inked.

By implementing eznetpay® the university was able to accomplish the following:

- 1) Automate the collection of documentation
- 2) Automate the approval process
- 3) Automate the Materials Stored Procedures
- 4) Automate and track electronically Retainage
- 5) Archive and retain, in a paperless environment, all documentation for all projects put on the system
- 6) Improve tracking of all work/documentation by having all information in a centralized location
- 7) Allow for easier internal and external auditing by maintaining all information in a centralized location.

RETURN ON INVESTMENT

Once eznetpay® was deployed the university was able to manage the payment process with personnel assets already in place in both the finance department and the construction & planning department. The two FTEs originally budgeted to the initiative were subsequently redeployed to other functions in the departments, saving the university approximately \$120,000 annually in budgeted costs on the initiative. Additionally tracking of project progress and the applicable documentation was greatly improved with the centralized functionality of eznetpay® and it was subsequently determined that external audits could be easily performed by simply providing the auditor with administrative log in credentials to the system.

REMARKS

"Our university looked to ezNetPay to replace an outdated spreadsheet based payment system and they have met our needs effectively. The implementation services provided by ezNetPay were very good. Their Step by Step Quick Guide provided was very helpful. eznetpay® has greatly improved the efficiency of our contractor payment process, provided tools for tracking and reporting, and allowed us to go paperless."

University's Director of Facilities Planning & Management

INDUSTRY

- Higher Education

BUSINESS DRIVERS

- Reducing costs to manage payment process
- Eliminating need for extra employees
- Keeping construction projects on-time

SOLUTION

- Cloud-based payment's platform, eznetpay®

RESULTS

- Savings of \$120,000 annually
- Closely tracked projects
- Efficiently managed documents and payments